

MERIDEN BUSINESS INVESTMENT AND GROWTH PROGRAM (Meriden BIG 1.0)
And
MERIDEN BUSINESS INVESTMENT AND GROWTH PROGRAM 2.0
(Meriden BIG 2.0)

PROGRAM DESCRIPTION ADDENDUM #2
(April 1, 2024)

Description of Allowed Expenses

During the course of consideration by the City of Meriden of successful preapplications for funding under the Meriden BIG 1.0 and Meriden BIG 2.0 Programs questions have been raised over the expenses which would be allowable as the required match for funding under these Programs. This Addendum is to answer the question regarding whether a portion of the costs of acquiring the real property in which the “Project” designated in the approved preapplication may be counted against the required match.

MERIDEN BIG 1.0:

The section of the Meriden BIG 1.0 Program Description titled “**Matching Requirements**” is amended by adding thereto the following paragraph:

In addition to direct Project costs and design costs permitted for the approved Project, for any Project on or within real property acquired by the applicant on or after the date of the announcement of the Program (in November of 2022) up to one-half (½) of the acquisition cost of the real property may be utilized toward the matching investment required under the Program.

MERIDEN BIG 2.0:

This Addendum #2 makes no change to the Meriden BIG 2.0 Program Description, as amended by Program Description Addendum #1 dated February 9, 2024.

ADDITIONAL REQUIREMENTS:

The Finance Department of the City of Meriden and the ARPA consultants engaged by the City of Meriden have added additional requirements for proof of cash flow and other requirements not specified in the Program Descriptions. Please contact the City of Meriden Economic Development Department for further information and requirements.